## Record \$22-million donation establishes Beedie School at SFU

Money to help make business faculty a global leader in areas such as Asia Pacific business and sustainability

RY DARAH HANSEN AND TRACY SHERLOCK

11 am

There's little doubt in Ryan Reedie's mind that his business would not be where it is today without the education he received at Simon Fraser University.

"This school means so much to me," the 42-year-old president of the Beedie Group said Wednesday at a special ceremony held at the Burnaby campus. "This is where I learned how to learn.

Beedie's comments come after he and his father, Keith Beedie, donated \$22 million to the university, the school's largest donation.

The money is earmarked for the business faculty, which Ryan Beedie attended, and which will now be renamed the Beedie School of Business

Ryan Beedie earned a bachelor of business degree in 1991 at SFU, and his master of business administration in 1993 at the University of B.C.

He later joined his father's industrial



helped to build it into B.C.'s biggest industrial landlord. Today, the com-pany manages more than 7.5 million square feet of floor space and has

expanded its commercial presence into Southern Alberta, into residential homes and into Beedie Capital

The school will receive one large

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payment up front, with the balance

paid out over time, Beedie said. SFU will use the gift to create an endowment supporting students, professorships and research chairs.

Daniel Shapiro, dean of the newly named school, said the money will help make the school a global thought leader in areas such as innovation and entrepreneurship, Asia Pacific business studies, risk management and sustainability

"Our intention is to create the next generation of business and commu-nity leaders," Shapiro said.

"We're very happy with the plan," said Ryan Beedie. "The endowment will be there for generations to come, to give students the SFU education that I was fortunate to have had and to enable the university to attract the best teachers and researchers.

Keith Beedie, 84, was not present at Wednesday's event. But Ryan Beedie said his father, who is out of the coun-try, is thrilled to be able to support higher education in B.C.
The elder Beedie left high school in

Grade 11 to enlist in the RCAF dur-ing the Second World War. In 1945, he entered the building trade in Vancouver and, at age 19, sank his entire savings of \$250 into a furniture and toy company with a friend. Later that year, the pair put up their first 1,200-square-foot concrete-block woodworking shop on a city lot, and never looked back.

But, regardless of his personal suc-cesses, Keith Beedie wanted his chil-

dren to graduate.
"He's a very intelligent man and he's always had respect for education and educational institutions, maybe because that was something he didn't have," Ryan Beedie said.

Growing up, Ryan Beedie said he and his siblings were raised with his parents' "give where we live" ethos, in a family that believed strongly in patriotism, duty and their commitment to others

In 2000, Keith and Betty Beedie donated \$1.37 million to Burnaby Hospital to purchase half of an Magnetic Resonance Imaging (MRI) scanner. The other half of the funds were raised by the hospital, with Bosa Develop-ment contributing \$500,000.

## University benefactors With their \$22-million donation, the Beedies join a list of philanthropists who have given generously to B.C. universities. Among them are:

 Slocan Forest Products founder Irving K. Barber, who in 2004 donated \$10 million to create the Irving K. Barber School of Arts and Sciences at the new UBC Okanagan campus. In 2002, he gave UBC \$20 million to establish its Learning Centre.

- Bill Sauder, chairman of Interfor and Sauder Industries Ltd., who gave UBC's faculty of commerce \$20 million in
- · Retailer Joe Segal, who in 2002 donated land worth more than \$7.5 million to Simon Fraser University to establish the Segal Graduate School of Business.
- Fred Kaiser, founder of Alpha Technologies, who donated \$4 million to UBC's faculty of applied science in 2002.
- Entrepreneur Jim Pattison, who in 1999 donated \$20 million to the VGH & UBC Hospital Foundation for prostate cancer research.
- Geologist and diamond millionaire Stewart Blusson, who gave UBC \$50 million in 1998.

In 2009, Ryan Beedie was declared Ernst & Young's Pacific Region Entrepreneur of the Year. He created the Ryan Beedie Annual Community Service Award — a \$5,000 bursary granted on the basis academic performance and leadership and/or service at Simon Fraser University to a Faculty of Business Administration student," according to the SFU website.

In 2004, the family made headlines after losing a joint bid to buy the Vancouver Canucks.

Last month, meanwhile, Ryan Beedie was again in the news when he confirmed he would be endorsing his old school chum Kevin Falcon in his bid for leadership of the BC Liberal Party.

The pair became friends while attending SFU together.

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Ryan Beedie (left) and SFU president Andrew Petter at funding announcement. real estate development firm and

Partners.

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